

# PNGC Power Pulse

January 2019

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## Message from the New CEO

*Abraham Lincoln said, "A compass, I learnt when I was surveying, it'll point you True North from where you are standing, but it's got no advice about the swamps and deserts and chasms you'll encounter along the way. If in pursuit of your destination you plunge ahead heedless of obstacles and achieve nothing more than to sink in a swamp, what's the use of knowing True North." I love Lincoln's metaphor because it reminds us that vision about our destination without judgment and wisdom about how to reach that destination is not enough.*

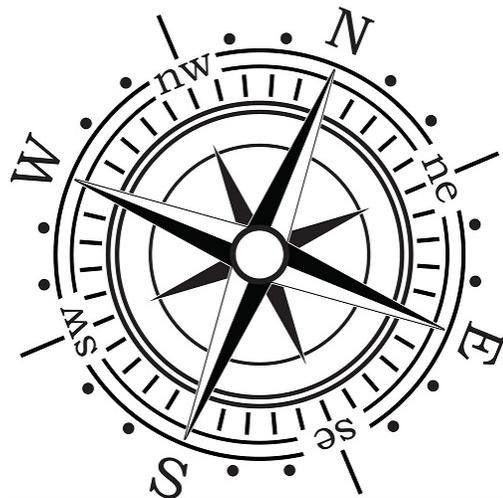
Our purpose at PNGC Power is to help our Members find and reach their True North for power supply needs while avoiding the swamps and deserts along the way. The power supply industry landscape continues to change and the horizon is not always clear. Certainly, the past few decades indicate that the road can be difficult with unforeseen twists and changing rules.

However, after approaching nearly two score of experience in this industry, I have come to appreciate that we cannot predict the future and that flexibility and adaptability are essential strategies. In order to be successful we will rely on our rock-solid foundation built on the Cooperative Principles that have served us well. And we'll use the knowledge, judgement, and expertise of the PNGC Board and staff to navigate our way forward.

PNGC Power's mission remains the same as it always has: to meet the collective power supply and transmission needs of its Members that we are privileged to serve. A significant part of our foundation today is built upon our BPA contract, and we will work diligently to preserve the benefits of the carbon-free federal hydropower system. However, we need to position ourselves for additional options for power supply and resources—in a future that promises to include more innovation and transforming ideas about energy—so that we can meet the changing needs of our Members in a landscape that continues to evolve.

We have our compass in hand. We're mindful of the obstacles that may be in our path, and we know we have the ability to overcome them and move into the future. Now, on to True North!

-Roger Gray  
President & CEO, PNGC Power



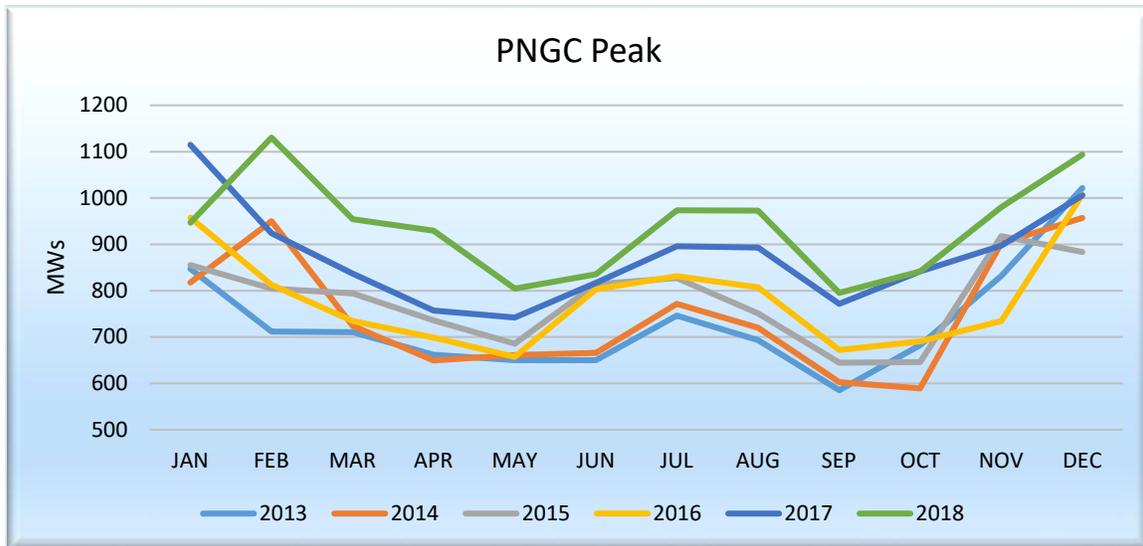
## New Board Members

2018 brought some retirements, and 2019 brought some new Board Members to the PNGC Power Board. In January, Brent Bischoff replaced Roger Meader as the General Manager of Coos-Curry Electric, and Greg Gardner took over for Joe Jarvis at Blachly-Lane Electric.

In February, the Board will welcome Debi Wilson, who is taking over as Acting General Manager at Lane Electric.

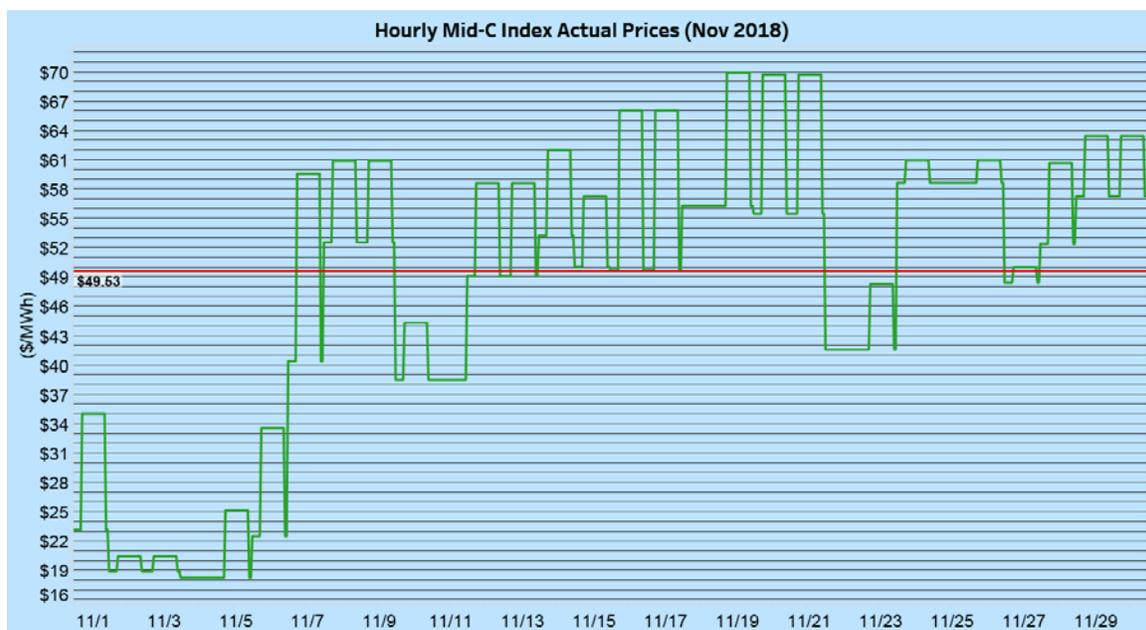
## PNGC Peak

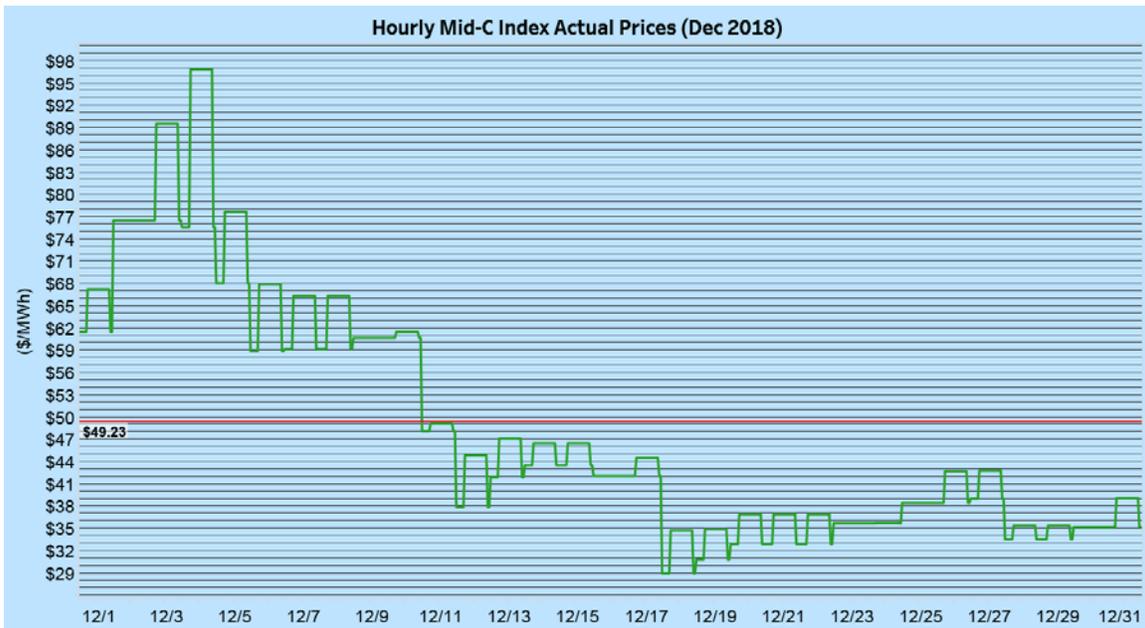
The graph below shows PNGC Peak for the past 5 years



## Mid-C Pricing

The graph below shows Mid-C Pricing for the months of November and December 2018





### BPA Happenings

- Jan. 24 Energy Efficiency 2020-21 Implementation Plan Workshop
- Jan 31. Proposed TC-20 Settlement Update
- March 1 BP-20 Rate Case Participant Comment Period Ends

### Upcoming PNGC Events

- Jan. 23 Utility Sounding Board Meeting at PNGC Power
- Feb. 5 PNGC Board Meeting
- Feb. 19 Low Income Working Group Meeting at PNGC Power



*About PNGC Power:*

*PNGC Power is a Portland-based electric generation and transmission (G & T) cooperative owned by 15 Northwest electric distribution cooperative utilities with service territory in seven western states (Oregon, Washington, Idaho, Montana, Utah, Nevada and Wyoming). The company creates value for its member systems by providing power supply, transmission, and other management services. PNGC Power is an aggregator of geographically diverse loads in the region.*

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